

## **New Hampshire Charitable Foundation Quarterly Investment Results**

It is important to evaluate the following performance information with these facts in mind:

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- Past performance is not necessarily a guide to future performance.
- Performance is reported net of underlying fund management fees and performance fees and net of CA fees.

# NEW HAMPSHIRE CHARITABLE FOUNDATION LONG-TERM POOL

MARCH 31, 2025

## ASSET CLASS PERFORMANCE

COMPOSITE (INCEPTION DATE)	MV (\$M)	% OF PORTFOLIO	QUARTER TO DATE	CUMULATIVE TRAILING 1-YEAR	ANNUALIZED TRAILING 3-YEARS	ANNUALIZED TRAILING 5-YEARS	ANNUALIZED SINCE INCEPTION
<b>Equity</b>	<b>\$353.1</b>	<b>41.8%</b>	<b>-0.4</b>	<b>2.9</b>	<b>4.5</b>	<b>13.7</b>	<b>7.5</b>
Public Equity Benchmark (12/31/94)			-1.3	7.2	6.9	15.2	8.3
Value Added			0.9	-4.2	-2.4	-1.5	-0.8
<b>Global Equity (7/15/20)</b>	<b>\$135.1</b>	<b>16.0%</b>	<b>-1.5</b>	<b>-0.2</b>	<b>4.8</b>	<b>---</b>	<b>6.7</b>
MSCI All Country World Index (Net) (7/15/20)			-1.3	7.2	6.9	---	10.8
Value Added			-0.1	-7.3	-2.1	---	-4.2
<b>U.S. Equity (6/30/96)</b>	<b>\$127.2</b>	<b>15.1%</b>	<b>-2.8</b>	<b>4.2</b>	<b>6.3</b>	<b>17.5</b>	<b>9.1</b>
Russell 3000® Index (6/30/96)			-4.7	7.2	8.2	18.2	9.6
Value Added			1.9	-3.1	-1.9	-0.7	-0.5
<b>Developed ex U.S. Equity (1/1/95)</b>	<b>\$67.8</b>	<b>8.0%</b>	<b>3.3</b>	<b>3.9</b>	<b>4.6</b>	<b>11.6</b>	<b>6.1</b>
MSCI EAFE Index (Net) (12/31/94)			6.9	4.9	6.1	11.8	5.3
Value Added			-3.6	-0.9	-1.5	-0.2	0.8
<b>Emerging Markets Equity (2/1/04)</b>	<b>\$22.9</b>	<b>2.7%</b>	<b>2.2</b>	<b>3.3</b>	<b>0.2</b>	<b>9.3</b>	<b>7.1</b>
MSCI Emerging Markets Index (Net) (2/1/04)			2.9	8.1	1.4	7.9	6.8
Value Added			-0.8	-4.7	-1.3	1.4	0.3
<b>Private Investments<sup>2</sup></b>	<b>\$196.0</b>	<b>23.2%</b>	<b>---</b>	<b>6.3</b>	<b>-0.3</b>	<b>16.1</b>	<b>10.8</b>
<b>Marketable Alternatives</b>	<b>\$114.8</b>	<b>13.6%</b>	<b>1.0</b>	<b>8.8</b>	<b>6.6</b>	<b>8.7</b>	<b>5.8</b>
Hedge Fund Research Fund of Funds Diversified Index (9/30/03)			0.1	4.8	4.3	7.2	3.8
Value Added			0.9	4.0	2.3	1.5	2.0
<b>Fixed Income &amp; Cash (6/1/95)</b>	<b>\$180.1</b>	<b>21.3%</b>	<b>1.8</b>	<b>5.0</b>	<b>1.2</b>	<b>-0.6</b>	<b>4.5</b>
Fixed Income & Cash Benchmark (5/31/95)			2.8	4.9	0.5	-0.4	4.3
Value Added			-0.9	0.1	0.7	-0.2	0.2
<b>Total Assets (6/30/94)</b>	<b>\$844.0</b>	<b>100.0%</b>	<b>0.2</b>	<b>4.9</b>	<b>3.5</b>	<b>11.3</b>	<b>7.3</b>
70% MSCI ACWI /30% BBG Agg Index (6/30/94)			-0.1	6.5	5.1	10.5	6.9
Value Added			0.3	-1.6	-1.6	0.9	0.3
NHCF Policy Benchmark (6/30/94)			-0.1	6.9	5.8	11.7	7.6
Value Added			0.4	-2.0	-2.4	-0.4	-0.3
Dynamic Benchmark (6/30/94)			0.4	7.3	6.2	12.0	7.4
Value Added			-0.2	-2.4	-2.7	-0.6	-0.2

Note: Private Investments are reported on a lag. Market value and performance are as of 12/31/2024, updated with capital calls and distributions through 3/31/2025.



## New Hampshire Charitable Foundation Policy Benchmark

Start	End		Start	End	
1/1/2010	3/31/2011	21% Russell 3000 21% MSCI ACWI ex US (N) 21% HFRI Funds of Funds Composite Index 7% Marketable Real Assets Benchmark 3% Private Real Assets Benchmark 12% S&P 500 + 2% 10% Barclays Aggregate Bond Index 5% Citi WGBI	4/1/2016	6/30/2018	19.0% Russell 3000 14.0% MSCI EAFE (N) 8.0% MSCI EM (N) 24.0% HFRI Fund of Funds Diversified Index 5.6% Marketable Real Assets Benchmark 2.4% Private Real Assets Benchmark 15.0% S&P 500 + 3% 12.0% BBG Barclays Agg
4/1/2011	3/31/2012	21% Russell 3000 21% MSCI ACWI ex US (N) 21% HFRI Funds of Funds Composite Index 7% Marketable Real Assets Benchmark 3% Private Real Assets Benchmark 12% S&P 500 + 2% 10% BBG Barclays Agg 5% Citi WGBI	7/1/2018	11/30/2018	18.0% Russell 3000 16.0% MSCI EAFE (N) 11.0% MSCI EM (N) 20.0% HFRI Fund of Funds Diversified Index 3.0% Real Assets/Inflation Hedging Benchmark 20.0% S&P 500 + 3% 12.0% BBG Barclays Agg
4/1/2012	6/30/2014	19% Russell 3000 21% MSCI ACWI ex US (N) 21% HFRI Fund of Funds Composite Index 8% Marketable Real Assets Benchmark 4% Private Real Assets Benchmark 13% S&P 500 + 2% 9% BBG Barclays Agg 5% Citi WGBI	12/1/2018	12/31/2019	18.0% Russell 3000 16.0% MSCI EAFE (N) 11.0% MSCI EM (N) 20.0% HFRI Fund of Funds Diversified Index 3.0% Real Assets/Inflation Hedging Benchmark 20.0% MSCI ACWI 12.0% BBG Barclays Agg
7/1/2014	12/31/2015	19.0% Russell 3000 13.0% MSCI EAFE (N) 8.0% MSCI EM (N) 21.0% HFRI Fund of Funds Diversified Index 8.4% Marketable Real Assets Benchmark 3.6% Private Real Assets Benchmark 13.0% S&P 500 + 3% 14.0% BBG Barclays Agg	1/1/2020	6/30/2021	20.0% Russell 3000 17.0% MSCI EAFE (N) 11.0% MSCI EM (N) 20.0% HFRI Fund of Funds Diversified Index 20.0% MSCI ACWI 12.0% BBG Barclays Agg
1/1/2016	3/31/2016	19.0% Russell 3000 13.0% MSCI EAFE (N) 8.0% MSCI EM (N) 21.0% HFRI Fund of Funds Diversified Index 8.4% Marketable Real Assets Benchmark 3.6% Private Real Assets Benchmark 13.0% S&P 500 + 3% 14.0% BBG Barclays Agg	7/1/2021	2/28/2022	48.0% MSCI ACWI (N) 20.0% HFRI Fund of Funds Diversified Index 20.0% MSCI ACWI (N) 12.0% BBG Agg Bond Index
			3/1/2022	Present	45.0% MSCI ACWI (N) 15.0% HFRI Fund of Funds Diversified Index 25.0% MSCI ACWI (N) 15.0% BBG Agg Bond Index



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