

New Hampshire Charitable Foundation Quarterly Investment Results

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- Past performance is not necessarily a guide to future performance.
- Performance is reported net of underlying fund management fees and performance fees and net of CA fees.

NEW HAMPSHIRE CHARITABLE FOUNDATION LONG-TERM POOL

JUNE 30, 2025

ASSET CLASS PERFORMANCE

COMPOSITE (INCEPTION DATE)	MV (\$M)	% OF PORTFOLIO	QUARTER TO DATE	CUMULATIVE TRAILING 1-YEAR	ANNUALIZED TRAILING 3-YEARS	ANNUALIZED TRAILING 5-YEARS	ANNUALIZED SINCE INCEPTION
Equity	\$438.1	49.0%	12.5	15.3	15.6	11.9	7.9
Public Equity Benchmark (12/31/94)			11.5	16.2	17.3	13.7	8.6
Value Added			1.0	-0.8	-1.7	-1.8	-0.7
Global Equity (7/15/20)	\$226.0	25.3%	13.3	16.0	15.6	9.4	8.9
MSCI All Country World Index (Net) (7/15/20)			11.5	16.2	17.3	---	12.7
Value Added			1.8	-0.1	-1.7	---	-3.8
U.S. Equity (6/30/96)	\$137.5	15.4%	9.3	12.5	18.3	14.1	9.3
Russell 3000® Index (6/30/96)			11.0	15.3	19.1	16.0	9.9
Value Added			-1.7	-2.8	-0.8	-1.9	-0.5
Developed ex U.S. Equity (1/1/95)	\$74.5	8.3%	9.9	14.4	14.3	9.8	6.3
MSCI EAFE Index (Net) (12/31/94)			11.8	17.7	16.0	11.2	5.6
Value Added			-1.8	-3.3	-1.7	-1.4	0.7
Private Investments²	\$199.6	22.3%	---	6.6	2.1	14.6	10.7
Marketable Alternatives	\$117.4	13.1%	2.3	10.0	8.9	7.4	5.8
Hedge Fund Research Fund of Funds Diversified Index (9/30/03)			2.9	7.3	6.4	6.4	3.9
Value Added			-0.6	2.8	2.5	1.1	2.0
Fixed Income & Cash (6/1/95)	\$139.0	15.5%	1.5	6.5	2.9	-0.4	4.5
Fixed Income & Cash Benchmark (5/31/95)			1.2	6.1	2.5	-0.7	4.3
Value Added			0.3	0.4	0.4	0.3	0.3
Total Assets (6/30/94)	\$894.2	100.0%	6.4	11.3	9.7	10.1	7.4
70% MSCI ACWI /30% BBG Agg Index (6/30/94)			8.4	13.2	12.8	9.3	7.2
Value Added			-2.0	-1.9	-3.1	0.8	0.3
NHCF Policy Benchmark (6/30/94)			5.7	10.3	12.5	9.9	7.7
Value Added			0.7	1.0	-2.8	0.2	-0.2
Dynamic Benchmark (6/30/94)			5.7	11.0	12.7	10.3	7.6
Value Added			0.7	0.3	-3.0	-0.2	-0.1

Note: Private Investments are reported on a lag. Market value and performance are as of 3/31/2025, updated with capital calls and distributions through 6/30/2025.



New Hampshire Charitable Foundation Policy Benchmark

Start	End		Start	End	
1/1/2010	3/31/2011	21% Russell 3000 21% MSCI ACWI ex US (N) 21% HFRI Funds of Funds Composite Index 7% Marketable Real Assets Benchmark 3% Private Real Assets Benchmark 12% S&P 500 + 2% 10% Barclays Aggregate Bond Index 5% Citi WGBI	4/1/2016	6/30/2018	19.0% Russell 3000 14.0% MSCI EAFE (N) 8.0% MSCI EM (N) 24.0% HFRI Fund of Funds Diversified Index 5.6% Marketable Real Assets Benchmark 2.4% Private Real Assets Benchmark 15.0% S&P 500 + 3% 12.0% BBG Barclays Agg
4/1/2011	3/31/2012	21% Russell 3000 21% MSCI ACWI ex US (N) 21% HFRI Funds of Funds Composite Index 7% Marketable Real Assets Benchmark 3% Private Real Assets Benchmark 12% S&P 500 + 2% 10% BBG Barclays Agg 5% Citi WGBI	7/1/2018	11/30/2018	18.0% Russell 3000 16.0% MSCI EAFE (N) 11.0% MSCI EM (N) 20.0% HFRI Fund of Funds Diversified Index 3.0% Real Assets/Inflation Hedging Benchmark 20.0% S&P 500 + 3% 12.0% BBG Barclays Agg
4/1/2012	6/30/2014	19% Russell 3000 21% MSCI ACWI ex US (N) 21% HFRI Fund of Funds Composite Index 8% Marketable Real Assets Benchmark 4% Private Real Assets Benchmark 13% S&P 500 + 2% 9% BBG Barclays Agg 5% Citi WGBI	12/1/2018	12/31/2019	18.0% Russell 3000 16.0% MSCI EAFE (N) 11.0% MSCI EM (N) 20.0% HFRI Fund of Funds Diversified Index 3.0% Real Assets/Inflation Hedging Benchmark 20.0% MSCI ACWI 12.0% BBG Barclays Agg
7/1/2014	12/31/2015	19.0% Russell 3000 13.0% MSCI EAFE (N) 8.0% MSCI EM (N) 21.0% HFRI Fund of Funds Diversified Index 8.4% Marketable Real Assets Benchmark 3.6% Private Real Assets Benchmark 13.0% S&P 500 + 3% 14.0% BBG Barclays Agg	1/1/2020	6/30/2021	20.0% Russell 3000 17.0% MSCI EAFE (N) 11.0% MSCI EM (N) 20.0% HFRI Fund of Funds Diversified Index 20.0% MSCI ACWI 12.0% BBG Barclays Agg
1/1/2016	3/31/2016	19.0% Russell 3000 13.0% MSCI EAFE (N) 8.0% MSCI EM (N) 21.0% HFRI Fund of Funds Diversified Index 8.4% Marketable Real Assets Benchmark 3.6% Private Real Assets Benchmark 13.0% S&P 500 + 3% 14.0% BBG Barclays Agg	7/1/2021	2/28/2022	48.0% MSCI ACWI (N) 20.0% HFRI Fund of Funds Diversified Index 20.0% MSCI ACWI (N) 12.0% BBG Agg Bond Index
			3/1/2022	Present	45.0% MSCI ACWI (N) 15.0% HFRI Fund of Funds Diversified Index 25.0% MSCI ACWI (N) 15.0% BBG Agg Bond Index



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