

NEW HAMPSHIRE CHARITABLE FOUNDATION - SUSTAINABLE IMPACT POOL

INVESTMENT PERFORMANCE REPORT





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In the event that an error is discovered, CA will correct the error and maintain the most accurate information possible. In the event of a material error, CA will disclose the error to the report recipient along with an updated version of the report from the most recent period.

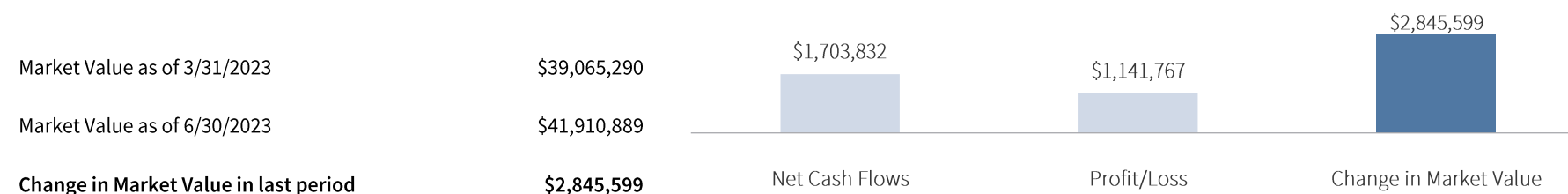
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PORTFOLIO SUMMARY

JUNE 30, 2023

MARKET VALUE

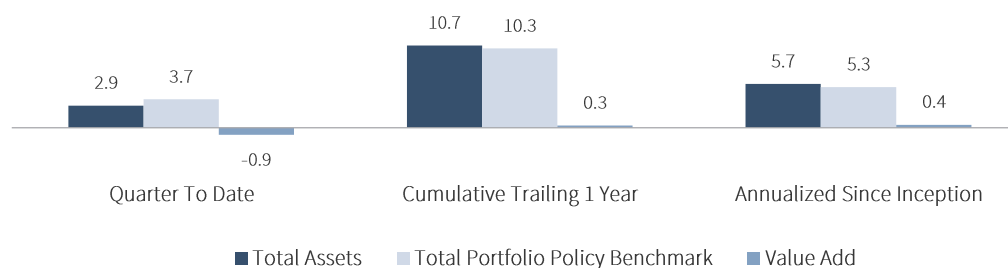


ALLOCATION (%)

As of 6/30/2023	CURRENT MARKET VALUE	ACTUAL ALLOCATION
Total Assets*¹	\$41,910,889	
Total Equities - New Hampshire Charitable Foundation*	\$28,705,523	68.5
Total Fixed Income and Cash - New Hampshire Charitable Foundation	\$13,205,366	31.5

PERFORMANCE (%)

As of 6/30/2023	QUARTER TO DATE	CUMULATIVE TRAILING 1 YEAR	ANNUALIZED SINCE INCEPTION
Total Assets*¹	2.9	10.7	5.7
<i>Total Portfolio Policy Benchmark²</i>	<i>3.7</i>	<i>10.3</i>	<i>5.3</i>
<i>Value Add</i>	<i>-0.9</i>	<i>0.3</i>	<i>0.4</i>



PERFORMANCE

JUNE 30, 2023

Returns (%)	INCEPTION DATE	CURRENT MARKET VALUE	QUARTER TO DATE	CALENDAR YEAR TO DATE	CUMULATIVE TRAILING 1 YEAR	ANNUALIZED TRAILING 3 YEARS	ANNUALIZED TRAILING 5 YEARS	ANNUALIZED SINCE INCEPTION
Total Assets*¹	3/31/2008	\$41,910,889	2.9	8.4	10.7	6.4	5.8	5.7
<i>Total Portfolio Policy Benchmark²</i>	<i>3/31/2008</i>		<i>3.7</i>	<i>9.7</i>	<i>10.3</i>	<i>5.8</i>	<i>5.8</i>	<i>5.3</i>
<i>Value Add</i>			<i>-0.9</i>	<i>-1.3</i>	<i>0.3</i>	<i>0.6</i>	<i>0.0</i>	<i>0.4</i>
Total Equities - New Hampshire Charitable Foundation*	3/31/2008	\$28,705,523	4.3	12.0	16.5	10.9	8.0	7.7
<i>MSCI ACWI Index (N)</i>	<i>3/31/2008</i>		<i>6.2</i>	<i>13.9</i>	<i>16.5</i>	<i>11.0</i>	<i>8.1</i>	<i>6.3</i>
<i>Value Add</i>			<i>-1.9</i>	<i>-2.0</i>	<i>0.0</i>	<i>-0.1</i>	<i>-0.2</i>	<i>1.4</i>
Public Equity - New Hampshire Charitable Foundation	3/31/2008	\$27,208,096	4.6	12.8	17.1	11.1	8.7	8.2
Aperio Group	9/01/2017	\$3,634,907	8.2	16.0	18.5	13.2	10.8	11.0
<i>Russell 3000® Index</i>	<i>9/01/2017</i>		<i>8.4</i>	<i>16.2</i>	<i>19.0</i>	<i>13.9</i>	<i>11.4</i>	<i>11.9</i>
<i>Value Add</i>			<i>-0.1</i>	<i>-0.1</i>	<i>-0.5</i>	<i>-0.7</i>	<i>-0.6</i>	<i>-0.8</i>
Pax Ellevest Global Women's Leadership Fund	4/24/2018	\$2,256,277	3.7	10.6	13.6	8.0	6.8	6.7
Pax Global Environmental Markets Fund	4/24/2018	\$4,253,557	2.6	11.8	22.2	11.8	9.1	8.4
Pax Int'l Sustainable Economy	4/24/2018	\$4,765,231	3.5	12.6	17.4	7.4	4.7	3.9
Pax Large Cap Fund	4/24/2018	\$2,522,680	5.3	11.6	11.4	14.0	12.6	12.7
Pax Small Cap Fund	4/24/2018	\$761,061	3.1	8.5	13.2	12.7	4.7	5.4
Pax US Sustainable Economy	4/24/2018	\$2,558,735	6.8	15.4	17.9	13.9	11.1	11.2
Generation IM Global Equity Fund	12/31/2022	\$3,441,493	5.6	14.7	---	---	---	14.7
<i>MSCI World Index (N)</i>	<i>12/31/2022</i>		<i>6.8</i>	<i>15.1</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>15.1</i>
<i>Value Add</i>			<i>-1.2</i>	<i>-0.4</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>-0.4</i>
DFA Emerging Markets Core 1 Portfolio	6/07/2023	\$2,014,156	---	---	---	---	---	0.7
<i>MSCI Emerging Markets Index (N)</i>	<i>6/07/2023</i>		<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>-0.1</i>
<i>Value Add</i>			<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>0.8</i>
Stewart Investors GEM Sustainability Leaders	6/30/2023	\$1,000,000	---	---	---	---	---	---
<i>MSCI Emerging Markets Index (N)</i>	<i>6/30/2023</i>		<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>
<i>Value Add</i>			<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>	<i>---</i>

Rows marked with " * " contain preliminary data.

PERFORMANCE CONTINUED

JUNE 30, 2023

Returns (%)	INCEPTION DATE	CURRENT MARKET VALUE	QUARTER TO DATE	CALENDAR YEAR TO DATE	CUMULATIVE TRAILING 1 YEAR	ANNUALIZED TRAILING 3 YEARS	ANNUALIZED TRAILING 5 YEARS	ANNUALIZED SINCE INCEPTION
Private Equity - New Hampshire Charitable Foundation* ³	2/14/2013	\$1,497,426	0.0	0.0	7.0	8.4	1.6	6.1
Borealis Granite Fund, L.P.* ³	2/14/2013	\$342,355	0.0	0.0	29.8	-4.8	-6.9	2.5
Borealis Vox Health Fund* ¹	11/15/2017	\$1,155,071	0.0	0.0	1.7	22.1	11.2	4.5
Total Fixed Income and Cash - New Hampshire Charitable Foundation	3/31/2008	\$13,205,366	0.1	1.9	1.8	0.3	2.2	2.3
<i>BBG Aggregate Bond Index</i>	<i>3/31/2008</i>		-0.8	2.1	-0.9	-4.0	0.8	2.6
<i>Value Add</i>			1.0	-0.2	2.7	4.3	1.4	-0.3
Cash - New Hampshire Charitable Foundation	3/31/2008	\$93,825	0.0	0.0	0.3	0.1	0.4	0.4
Cash	12/31/2015	\$93,825	0.0	0.0	0.0	0.0	0.0	0.0
Loan Funds - New Hampshire Charitable Foundation	12/31/2014	\$3,250,000	1.2	2.3	4.7	4.7	4.6	4.0
NH Community Loan Fund 1	12/31/2014	\$625,000	1.0	2.0	4.0	4.0	3.8	3.5
NH Community Loan Fund 3	9/30/2017	\$750,000	1.3	2.5	5.1	5.1	5.1	5.1
NH Community Loan Fund 4	9/30/2017	\$750,000	1.3	2.5	5.1	5.1	5.1	5.1
NH Community Loan Fund 2	7/31/2019	\$625,000	1.2	2.5	5.0	5.0	---	5.1
Preservation of Affordable Housing	3/18/2020	\$500,000	1.0	2.0	4.1	4.1	---	4.1
Public Fixed Income - New Hampshire Charitable Foundation	3/31/2008	\$7,652,757	-0.4	2.0	0.6	-1.7	1.4	2.0
Access Capital Community Inv Strat	3/31/2016	\$2,915,150	-0.7	1.7	-2.1	-3.7	-0.2	-0.1
<i>BBG US Securitized Bond Index</i>	<i>3/31/2016</i>		-0.6	1.8	-1.5	-3.6	0.1	0.3
<i>Value Add</i>			-0.1	-0.1	-0.6	-0.1	-0.3	-0.4
Community Investment Management	12/31/2017	\$1,075,565	2.6	4.7	8.5	8.3	6.8	6.8
Breckinridge Int Sust Gov Credit	4/25/2018	\$3,662,043	-0.9	1.8	0.6	-2.3	1.5	1.5
<i>BBG Inter-Term Govt/Credit Bond</i>	<i>4/25/2018</i>		-0.8	1.5	-0.1	-2.5	1.2	1.3
<i>Value Add</i>			0.0	0.3	0.7	0.2	0.2	0.2

PERFORMANCE CONTINUED

JUNE 30, 2023

Returns (%)	INCEPTION DATE	CURRENT MARKET VALUE	QUARTER TO DATE	CALENDAR YEAR TO DATE	CUMULATIVE TRAILING 1 YEAR	ANNUALIZED TRAILING 3 YEARS	ANNUALIZED TRAILING 5 YEARS	ANNUALIZED SINCE INCEPTION
Individual Loans - New Hampshire Charitable Foundation	10/31/2016	\$2,208,783	0.8	1.7	3.4	3.8	4.0	4.3
Littleton Food Cooperative	10/31/2016	\$171,698	1.4	2.8	5.8	5.8	5.8	5.7
Twin Pines Housing	3/31/2018	\$180,000	0.7	0.7	0.7	0.9	1.4	1.5
NHCLF Ahead	9/03/2020	\$490,006	1.2	2.5	5.0	---	---	5.0
ReVision / Blue Haven	2/25/2021	\$367,080	1.0	2.0	4.0	---	---	4.0
Sunwealth	1/06/2022	\$500,000	1.0	2.0	4.0	---	---	4.0
Walden Mutual	6/30/2022	\$500,000	0.0	0.0	0.0	---	---	0.0

PRIVATE INVESTMENT IMPACT

Returns (%)	INCEPTION DATE	CURRENT MARKET VALUE	QUARTER TO DATE	CALENDAR YEAR TO DATE	CUMULATIVE TRAILING 1 YEAR	ANNUALIZED TRAILING 3 YEARS	ANNUALIZED TRAILING 5 YEARS	ANNUALIZED SINCE INCEPTION
Total Assets* ¹	3/31/2008	\$41,910,889	2.9	8.4	10.7	6.4	5.8	5.7
Total Assets ex Private Investments*	3/31/2008	\$41,910,889	2.9	8.4	10.7	6.4	5.8	5.7

TARGET VARIANCE (%)

JUNE 30, 2023

	CURRENT MARKET VALUE (M)	CURRENT ALLOCATION	TARGET RANGE	LONG TERM TARGET	LONG TERM TARGET VARIANCE	LONG TERM TARGET VARIANCE	
Total Assets* ¹	\$41.9						
Total Equities - New Hampshire Charitable Foundation*	\$28.7	68.5	55.0 - 75.0	65.0	3.5		
Total Fixed Income and Cash - New Hampshire Charitable	\$13.2	31.5	25.0 - 45.0	35.0	-3.5		

ALLOCATION (%)

JUNE 30, 2023

	CURRENT MARKET VALUE	CURRENT ALLOCATION	ALLOCATION AS OF MAR 2023	ALLOCATION AS OF DEC 2022	ALLOCATION AS OF SEP 2022	ALLOCATION AS OF JUN 2022
Total Assets* ¹	\$41,910,889	100.0	100.0	100.0	100.0	100.0
Total Equities - New Hampshire Charitable Foundation*	\$28,705,523	68.5	66.8	65.2	52.7	52.6
Public Equity - New Hampshire Charitable Foundation	\$27,208,096	64.9	63.0	60.9	48.7	48.7
Aperio Group	\$3,634,907	8.7	8.6	8.9	8.7	8.5
Pax Ellevest Global Women's Leadership Fund	\$2,256,277	5.4	10.3	9.7	9.1	9.0
Pax Global Environmental Markets Fund	\$4,253,557	10.1	10.5	10.2	9.2	8.9
Pax Int'l Sustainable Economy	\$4,765,231	11.4	11.6	10.9	9.6	10.2
Pax Large Cap Fund	\$2,522,680	6.0	5.8	5.4	5.3	5.3
Pax Small Cap Fund	\$761,061	1.8	1.8	1.7	1.7	1.6
Pax US Sustainable Economy	\$2,558,735	6.1	6.1	5.5	5.2	5.3
Generation IM Global Equity Fund	\$3,441,493	8.2	8.3	8.5	---	---
DFA Emerging Markets Core 1 Portfolio	\$2,014,156	4.8	---	---	---	---
Stewart Investors GEM Sustainability Leaders	\$1,000,000	2.4	---	---	---	---
Private Equity - New Hampshire Charitable Foundation*³	\$1,497,426	3.6	3.8	4.2	4.0	3.9
Borealis Granite Fund, L.P.* ³	\$342,355	0.8	0.9	1.0	0.7	0.7
Borealis Vox Health Fund* ¹	\$1,155,071	2.8	3.0	3.3	3.3	3.1
Total Fixed Income and Cash - New Hampshire Charitable Foundation	\$13,205,366	31.5	33.2	34.8	47.3	47.4
Cash - New Hampshire Charitable Foundation	\$93,825	0.2	0.3	0.5	2.7	2.1
Cash	\$93,825	0.2	0.3	0.5	1.3	0.8
Vanguard Treasury Money Market	---	---	---	---	1.5	1.4
Loan Funds - New Hampshire Charitable Foundation	\$3,250,000	7.8	8.3	9.2	9.6	9.0
NH Community Loan Fund 1	\$625,000	1.5	1.6	1.8	1.8	1.7
NH Community Loan Fund 3	\$750,000	1.8	1.9	2.1	2.2	2.1
NH Community Loan Fund 4	\$750,000	1.8	1.9	2.1	2.2	2.1

Rows marked with " * " contain preliminary data.

ALLOCATION (%) CONTINUED

JUNE 30, 2023

	CURRENT MARKET VALUE	CURRENT ALLOCATION	ALLOCATION AS OF MAR 2023	ALLOCATION AS OF DEC 2022	ALLOCATION AS OF SEP 2022	ALLOCATION AS OF JUN 2022
Total Assets* ¹	\$41,910,889	100.0	100.0	100.0	100.0	100.0
NH Community Loan Fund 2	\$625,000	1.5	1.6	1.8	1.8	1.7
Preservation of Affordable Housing	\$500,000	1.2	1.3	1.4	1.5	1.4
Public Fixed Income - New Hampshire Charitable Foundation	\$7,652,757	18.3	19.3	19.4	28.9	30.3
Access Capital Community Inv Strat	\$2,915,150	7.0	7.4	7.3	7.9	7.8
Community Investment Management	\$1,075,565	2.6	2.7	2.9	3.0	2.7
Breckinridge Int Sust Gov Credit	\$3,662,043	8.7	9.2	9.2	18.1	19.8
Individual Loans - New Hampshire Charitable Foundation	\$2,208,783	5.3	5.2	5.8	6.0	6.0
Littleton Food Cooperative	\$171,698	0.4	0.4	0.5	0.5	0.5
The Nature Conservancy	---	---	---	---	0.0	0.3
Twin Pines Housing	\$180,000	0.4	0.0	0.0	0.0	0.0
NHCLF Ahead	\$490,006	1.2	1.3	1.4	1.5	1.4
ReVision / Blue Haven	\$367,080	0.9	0.9	1.0	1.1	1.0
Sunwealth	\$500,000	1.2	1.3	1.4	1.5	1.4
Walden Mutual	\$500,000	1.2	1.3	1.4	1.5	1.4

END NOTES

JUNE 30, 2023

Due to the nature of Exchange Traded Funds (ETFs), passive index funds, and futures, options and other derivatives, these investments/contracts are not subject to the same monitoring or due diligence requirement as active managers. A list of investments in this portfolio that are excluded from monitoring can be provided upon request.

1. Please ignore the Total Assets Net of Fees since inception return as the inception date differs from that of Total Assets.
2. Benchmark consists of 65% MSCI ACWI (N)/35% BBG Aggregate Bond Index.
3. Market value and performance are as of 09/30/22, and updated with subsequent cash flows through the current time period.

Cambridge Associates LLC (CA) has established a proprietary database to monitor a client's portfolio across managers, asset classes, and at the total assets level. Users of the analysis may find the following description of the data sources, classification of investments, and the calculation techniques helpful in their interpretation of information that may be presented in the Investment Performance Report. Please note that certain data and calculation methodologies have evolved over time and may be time boxed to specific periods using a methodology wall specific to each client.

1. Investment manager statements are the primary source of information concerning client market values, returns, and cash flow transactions. In cases where managers are unable to provide data or where CA is otherwise instructed, other data sources may be substituted including, but not limited to custodian and/or client provided data. CA may also make use of third party data vendors to source fund-level returns.
2. Investment manager inception dates represent the initial funding dates unless otherwise indicated. Tracked performance begins on the first day after the manager inception date unless otherwise instructed.
3. All performance figures are shown on a total return basis and in U.S. Dollars unless otherwise indicated. All return time periods over one year are annualized unless otherwise indicated. Annualized returns follow an actual month/12 convention with the exception of the annualized since inception return, which follows an actual day/365 convention to account for non-month-end inception dates.
4. All returns presented in marketable performance reports are time-weighted unless otherwise indicated. A time-weighted return (TWR) measures the return of a single dollar invested continuously for a specific time period. TWRs provide equal weight to each time period, thereby neutralizing the impact of external cash flows. In contrast to money-weighted returns, TWRs are not influenced by withdrawals or contributions to the portfolio. Due to most long-only and hedge fund managers' lack of direct influence over the timing of investor cash flows, a TWR allows for more appropriate performance evaluation for marketable investments.
5. Preliminary Data is used in cases when the final performance figures for the period have not been supplied by a manager or custodian at the time the report is produced. To arrive at preliminary figures, CA may utilize one of the following approaches:
 - CA may report preliminary performance figures as provided by a manager or custodian when available.
 - CA may calculate performance using the previous period ending market value, cash flows that occurred during the period, and current period ending market value, as reported by a manager or custodian. If there are no cash flows, CA will use the 0% return that results from the calculation. For any situations that CA rolls forward performance using cash flows that are in a currency other than the reporting currency, CA applies the exchange rate at the end of the period to the preliminary market value at the end of the period.
 - CA may use proxy return information to estimate a preliminary market value. A proxy might be an investment vehicle offered the same manager with a similar strategy, but using a different fund structure, e.g. a mutual fund version in place of a separate account. A proxy could also be an index that has been set by the investment team that closely mirrors the investment goals of the investment, potentially the same index as the benchmark for the investment.

For information on the specific approach used, please reach out to your performance analyst or team.
6. Marketable investment manager returns are tracked through CA's proprietary performance database system on a monthly basis. If monthly returns are unavailable, quarterly returns may be substituted. All returns for periods longer than one month are calculated by geometrically linking the monthly returns. All returns are net of management fees unless otherwise indicated.
7. In some cases, performance figures reported by a manager are gross of fees. CA will attempt to convert gross returns to returns net of fees to allow for a more fair comparison across managers. CA may utilize one of the following approaches for handling performance received as gross:
 - CA may leave the reported performance figure as a gross return and footnote that the performance is gross.
 - CA may calculate the return by revising the reported ending market value based on cash flow information from the custodian or manager that is specifically for fees.
 - CA may calculate the return using the reported fee structure of the investment.

For information on the specific approach used, please reach out to your performance analyst or team.
8. In cases where CA is instructed to report a return net of CA fees, the quarterly fee paid by the client is divided into equal monthly tranches. Each monthly tranche is divided by the respective average capital base and multiplied by 100 to be additive with the time weighted return. For more information on adjusting performance for CA fees, please reach out to your performance analyst or investment team.
9. Hedge Fund (HF) manager returns are presented net of both management and incentive fees unless otherwise labeled.

10. For periods prior to the methodology wall, returns for Private Investments (PI) included in marketable reports are quarterly Internal Rates of Return (IRR's) calculated by CA's proprietary PI database. The IRR (Net to Limited Partner) reflects the client's return on its investment in the partnership net of fees, expenses, and carried interest received by the general partners. In order to transform the quarterly money-weighted return (IRR) series into a monthly time-weighted series for use in marketable reporting, CA follows the following convention: 0% return (first month), quarterly IRR (second month), 0% return (third month). Aggregated PI cash flows are stored on the quarterly mid-point. For periods after the methodology wall, PI returns included in marketable reports are calculated monthly using Modified Dietz. PI cash flows are tracked daily on the specific dates they occur. Since PI valuations are typically reported quarterly, market values in the first and second months of the quarter will be reported using the last known quarterly valuation adjusted for interim cash flows. As a result, the primary performance impact of PI will be realized in the third month of the quarter, consistent with the reporting date of most PI funds. Due to the timing of information availability from private investment managers, PI returns are reported on a one-quarter lag. See section 11 below to understand how performance is calculated for current periods given the lag in PI reporting. Detailed analysis of PI money-weighted returns, commitments, and strategy exposures are available in a separate PI Performance Report for PI Performance Reporting subscribers.
11. Given the majority of Private Investment managers provide performance on a quarter lag and will not typically report a preliminary number, CA may utilize one of the following approaches:
 - CA may carry forward the ending market value of the previous period resulting in a 0% return (excluding any currency effects).
 - CA may roll forward the market value from the previous period using cash flows as reported to a custodian. For any situations that CA rolls forward performance using cash flows that are in a currency other than the reporting currency, CA applies the exchange rate at the end of the period to the preliminary market value at the end of the period.
 - CA may use a public index as a proxy return for a private investment.

For information on the specific approach used, please reach out to your performance analyst or team.
12. CA utilizes trade date accounting, with purchases or sales recognized on the date of purchase or sale and not the settlement date. Additionally, CA utilizes an end-of-day cash flow methodology, with all cash flows assumed to occur after the close of business for calculation purposes. It is possible that CA's cash flow dates may deviate from the dates reported from other sources due to differences in methodology, timing, intended consumer, etc.
13. Composites (synonymous with sleeves) represent a collective value for a grouping of similar investments as if their underlying assets were pooled into one "master portfolio". Investments are assigned to a particular composite according to the classification of their investments and the specific objectives of the client. For periods prior to the methodology wall, composite performance is calculated by asset-weighting individual investment-level returns by each investment's average capital base (ACB) as a percentage of the total composite ACB. The ACB consists of an investment's beginning market value adjusted for the daily-weighted cash flows during the period. Due to the daily weighting methodology, cash flows occurring earlier (later) in the period will have a greater (lesser) weight in the ACB calculation. For periods after the methodology wall, composite performance is calculated using Modified Dietz. Modified Dietz involves pooling the market values and cash flows of the underlying investments and calculating a return based on the net profit or loss of the composite divided by the composite's ACB. If a composite experiences a large intra-month cash flow (defined as a net cash flow of greater than 20% of the composite's beginning market value), the composite will be revalued and divided into one or more sub-periods that will be geometrically linked to calculate the monthly return.
14. The CA Manager statistics, consisting of Medians, Universe Size, and Percentile Ranking are derived from CA's proprietary database covering investment managers and exclude managers that exclude cash from their reported total returns. For calculations including any years from 1998 to the present, those managers with less than \$50 million in product assets are excluded. Returns for inactive (discontinued) managers are included if performance is available for the entire performance period measured. The Medians will not include simulated performance series provided by managers.
15. CA Manager Medians are compiled at each quarter end. CA Percentile Rankings are based upon a scale of 0 to 100, where 0 represents the best performing and 100 the worst. Returns in place for less than the full quarterly period are not ranked.
16. As a result of CA's methodology, it is incorrect to link quarterly medians to come up with a median over an extended time period. The compounded median that would result from such a calculation would be different from the 50th percentile manager ranking for the complete time under consideration.
17. The CA Preliminary Peer Medians are populated from CA's Client base, the majority of which are tracked by the Performance Reporting department. All Taxable Clients are excluded from the universe. The CA Preliminary Peer Medians are compiled on a quarterly basis and Median returns are available approximately starting four weeks after quarter end. As CA's Client base reports in, the universe size will grow accordingly. A minimum of 15 Clients must be present for the CA Preliminary Peer Medians to be generated for the given time period. Approximately six weeks to eight weeks after quarter end, the CA Preliminary Peer Medians have the capability to be filtered by asset size and institution type. The Preliminary Peer Medians return and percentile rankings within the universe reported in any given Performance Report will be dependent on the available universe of similar institutions at the time the report is prepared.
18. Index returns are reported on the same basis as investment manager returns. Performance is shown on a total return basis, where tracked performance begins first day after investment manager inception unless otherwise stated. If an index is unavailable for the current period or a partial period, CA will use an assumption-based method, including but not limited to, a 0% return, the trailing twelve month average for the index, or a constant daily return derived from the monthly return in the case of partial periods. Please see Index Vendor list for source disclosure.

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JUNE 30, 2023

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BARRA	Dow Jones Indexes	HSBC	Property & Portfolio Research, Inc.
Barron's	Edward I. Altman - NYU Salomon Center	ING Barings	Price Group
Bloomberg L.P.	Eurekahedge	International Finance Corporation	Prudential Real Estate Investors
BofA Merrill Lynch	European Public Real Estate Association	J.P. Morgan Securities, Inc.	Salomon Smith Barney
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Chase Manhattan Bank	Federal Reserve	Lipper Inc.	SWX Swiss Exchange
Commodity Research Bureau	Frank Russell Company	MSCI Inc.	Thomson Reuters Datastream
<i>Common-Stock Indexes (Cowles Commission)</i>	FTSE Fixed Income LLC	Morgan Stanley Dean Witter	UBS Global Asset Management
Credit Lyonnais Securities Asia	FTSE International Limited	National Association of Real Estate Investment Trusts	U.S. Dept of Labor - Bureau of Labor Statistics
Credit Suisse	Goldman, Sachs & Co.		<i>The Wall Street Journal</i>
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Note: The 91-Day Treasury Bill Index sources the BofA Merrill Lynch 91-Day Treasury Bills Index from Jan 1978 to present.

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In the event that an error is discovered, CA will correct the error and maintain the most accurate information possible. In the event of a material error, CA will disclose the error to the report recipient along with an updated version of the report from the most recent period.

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