



## NEW HAMPSHIRE CHARITABLE FOUNDATION

### IMPACT INVESTMENT FUND

#### 2017 Investment Report

The New Hampshire Charitable Foundation's Impact Investment Fund is a pooled investment fund that makes capital available to innovative business ventures and solid organizations that have the potential to strengthen communities while generating a financial return.

Launched in 2016, investments are helping to create more local jobs, bolster economic development, increase the region's affordable housing stock, support local food production and help local families. In addition to these societal benefits, the fund generated an investment return of 6.8 percent in 2017.

#### 2017 BY THE NUMBERS

- \$9.1 million in current assets deployed
- 439 Jobs created
- 48 child care spaces created
- 142 affordable housing units supported
- 6.8 percent investment return generated

#### REPRESENTATIVE INVESTMENTS

##### **Access Capital Community Investment Fund**

An investment in in Access Capital's Community Investment Fund supports homes for working families, child care centers and municipal projects.

##### **The Granite Fund**

An impact investment in The Granite Fund, a venture capital fund, is helping to keep New Hampshire's high-tech sector growing and thriving. Since the initial investment, Granite Fund portfolio companies have created or retained 532 jobs — and added \$22 million to company payrolls — with average salaries ranging from \$90,000 to \$135,000.

##### **The Littleton Food Co-op**

The co-op is expanding with help from a loan from the Foundation, in partnership with the New Hampshire Community Loan Fund. In 2017 they completed a 9,532 sq. ft

expansion, added 11 full-time employees and established a program to subsidize the purchase of fresh fruits and vegetables for people with low incomes.

### **The Nature Conservancy**

A loan commitment will help The Nature Conservancy expand its collaboration with local fisherman and the University of New Hampshire to improve the ecological health and restore declining fisheries in the Gulf of Maine.

### **New Hampshire Community Loan Fund**

A loan to the Loan Fund helped Contoocook Creamery, a fifth-generation family farm, expand; helped Harbor Homes, a nonprofit working to end homelessness, offer enough housing to end veteran homelessness in Nashua; and helped 30 people with low incomes to become first-time homeowners.

### **Twin Pines Housing Trust**

A loan commitment is helping Twin Pines Housing Trust create more affordable housing across the Upper Valley. In 2017, Twin Pines owned 47 affordable housing units and managed 257 affordable rental units housing nearly 650 people.

### **The Vox Health Fund**

An impact investment in the Vox Health Fund, a venture capital fund, is helping to grow New Hampshire's biotechnology ecosystem in the life sciences and digital health. Vox Health Fund looks to work with portfolio companies to increase the number of high-paying jobs while developing healthcare therapies that could benefit millions of people.

## **QUESTIONS?**

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