

UP TO THE PROMISE

IMPACT INVESTMENT FUND

2016 Investment Report



The New Hampshire Charitable Foundation's Impact Investment Fund is a pooled investment fund that makes capital available to innovative business ventures and solid organizations that have the potential to strengthen communities while generating a financial return.

Launched in 2016, investments are helping to create more local jobs, bolster economic development, increase the region's affordable housing stock, support local food production and help local families. In addition to these societal benefits, the fund generated an investment return of 3.1 percent in 2016.

The Foundation's dedicated Impact Investment Fund is new but the strategy is tested. The Foundation has a history of such investments — starting with loans in the 1970s to help New Hampshire nonprofits and loans to the New Hampshire Community Loan Fund since 2002.

Julie Eades, president of the Loan Fund says, "Having access to capital helps people do something for themselves that wouldn't happen through mainstream financial systems ... having that steady support from the Foundation really makes a difference."

That's exactly what we hope to do: creating a positive impact for New Hampshire by putting more charitable resources to work in the community while generating a financial return. 2016 BY THE NUMBERS* \$3.4 MILLION CURRENT IMPACT INVESTMENTS DEPLOYED

712 JOBS
392 HOUSING UNITS
112 CHILD CARE SPACES

CREATED OR RETAINED

3.1 PERCENT

*These numbers are unaudited.



THE LITTLETON FOOD CO-OP

The co-op is expanding with help from a loan from the Foundation, in partnership with the New Hampshire Community Loan Fund. The expansion will create 23 new full-time jobs, make healthy foods more available to low-income families and increase wholesale purchases from local vendors.



THE GRANITE FUND

An impact investment in The Granite Fund, a venture capital fund, is helping to keep New Hampshire's high-tech sector growing and thriving. Since the initial investment, Granite Fund portfolio companies have added 340 jobs with average salaries ranging from \$90,000 to \$135,000.



ACCESS CAPITAL COMMUNITY INVESTMENT FUND An investment in in Access Capital's Community Investment Fund supports homes for working families, child care centers and municipal projects.



THE NATURE CONSERVANCY

A loan commitment will help The Nature Conservancy expand its collaboration with local fisherman and the University of New Hampshire to improve the ecological health and restore declining fisheries in the Gulf of Maine.



NEW HAMPSHIRE COMMUNITY LOAN FUND A loan to the Loan Fund helped preserve 75 affordable apartments for seniors; helped Rustic Crust, which employs 60 full-time in Pittsfield, expand; and helped Great Bay Kids Company, a nonprofit that operates early childhood centers, build a new facility.



IMPACT INVESTMENT FUND COMMITTEE

The Impact Investment Fund is guided by staff and a committee comprised of Foundation directors and industry experts. To learn about our committee members, visit www.nhcf.org.

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