You delivered. You are...

UP TO THE PROMISE

The promise of creating stronger communities and inspiring greater giving.

You, the Foundation community, put that promise at the core of everything you do for New Hampshire — with ever-increasing inspiration, compassion, community connection and shared leadership.

Here are just a few of the thousands of ways in which you delivered on the promise in 2014.
Communities enriched by diversity.

When the Pingol family arrived from the Philippines, they needed a way to connect to their new community. Gerie Pingol is a licensed nursing assistant in Laconia. Marivic is a financial analyst. Their daughters excel in school. The Endowment for Health’s Immigrant Integration Initiative aims to make sure that immigrants and refugees are welcomed and connected. When people are integrated into their communities, they — and their communities — are healthier and more economically successful.

“The collective health of our people and the health of our economy depend on us welcoming immigrants into the state, enabling them to realize their full potential,” says EH President Steve Rowe.

The Foundation is supporting the initiative. Projects are underway in Laconia, Nashua, Manchester and Concord.

Gerie Pingol’s wish: “I want the community to think of immigrants as an asset.”

Pictured: Gerie Pingol at home with daughters Catherine and Christine.
Science education that kids really dig.

Claremont teacher Lisa Holtz and her third graders are doing science in the park. Children pull pencils, measuring tapes and hand lenses from their “science backpacks.”

Thomas draws a white pine in his nature journal. Being in nature, he says, “helps me work and keeps me focused.”

Outdoors, kids connect with science:


Marguerite Wellborn would have loved to see this. She created the Wellborn Ecology Fund “to be used for public awareness of environmental and ecological issues in the Upper Valley.” Wellborn funds are supporting place-based science education in the region’s most in-need districts.

“Today when I was outside, I saw a bird’s nest,” says Gabe, breathless. “And now I’m gonna learn about it!”

Pictured: Lacey sketches in her nature journal.
Scholarships to a great student who needed them.

Harrison Durfee is one of “our kids.”
He did well in high school, played sports, worked summers.
His parents split up and his brother battled leukemia. Harrison knew that his family would need help paying for college.
Foundation donors delivered. Their scholarship funds helped him through.
Harrison did work-study and made dean’s list every semester at Franklin Pierce University. He lived at home to save money. His 3.99 GPA made him class salutatorian. He received his bachelor’s in Business Management and starts his career as a business analyst in July.
Harrison is “blown away” that people who didn’t even know him helped him pay for college. He vows to give back one day — and help another generation of New Hampshire’s kids.

Pictured: Harrison Durfee and his academic advisor, Professor Rodney Blackman, on graduation day.
An inspired team of civic leaders for New Hampshire.

Profound. Thought-provoking. Life-changing.

Caroline Gross Fellows use those words to describe their experience at the Senior Executives in State and Local Government program at Harvard University.

Cathy Provencher had the confidence to run for State Treasurer afterwards, a post in which she served for seven years. Durham Town Administrator Todd Selig could see complicated situations “from the balcony,” to move public projects forward. Superior Court Chief Justice Tina Nadeau envisioned a system to streamline the way in which felony cases are processed.

Family, friends and colleagues created the fellowship as a memorial to Gross, majority leader of New Hampshire’s House of Representatives from 1989 to 1993. One public servant is selected each year to attend the three-week program.

The legacy: stronger leaders, re-devoted to public service, working to make things better for New Hampshire.

Pictured: Cathy Provencher, University System of New Hampshire vice chancellor for financial affairs and treasurer and 2006 Caroline Gross Fellow.
A stronger community through the arts.

At the Portsmouth Music and Arts Center, every note played and every brushstroke applied to canvas are about building community.

The New Horizons Band features Joey, a retired cop, on trumpet. Dick and Basil are septuagenarian percussionists. Rita, 20-something, is on clarinet. Dennis learned to play saxophone here when he was 53. They belong to a community built around playing music.

The Foundation has made multiple grants to PMAC; Foundation donor advised funds led the capital campaign for PMAC’s new building.

Some 700 students participate in 30 programs and private instruction. PMAC offers tuition assistance, free programs to kids in need, concerts all over town.

Steve, on the tuba, calls PMAC “one of the best things that has ever happened in the community.”

Pictured: Portsmouth Music and Arts Center Executive Director Russ Grazier conducts the New Horizons Band in rehearsal.
A healthier future for New Hampshire’s kids.

The Youth Leadership Through Adventure program of the North Country Health Consortium strives to teach kids to be leaders, to deepen their connection to community — and to keep them off drugs and alcohol. It’s working.

On the latest Youth Risk Behavior Survey, a correlation appears between schools with active YLTA groups and reduced substance use. Binge drinking and past-month alcohol use among students in those schools have dropped below rates for the rest of the state. The numbers of kids reporting having ever used alcohol is also down.

The Neil and Louise Tillotson Fund and Substance Use Disorders portfolio provide the majority of funding to help make this program possible.

“People are more open to the idea of a substance-free life,” says high school student Izzy Holmes. “They know that there are better things.”

These youth leaders will become adult leaders. The intended result: an entire region that is healthier, more connected and more vibrant.

Pictured: North Country middle school students participate in team-building exercises during a Youth Leadership Through Adventure event.
WE PROMISE to be an enduring source of philanthropic capital equal to the potential of the communities and causes, the donors and doers we serve. WE COMMIT to be a compassionate partner and a creator of partnerships. To generous donors, so that they can amplify the power of their giving. To visionary nonprofit leaders, so that they can get their best ideas off the ground and keep them there. To students, as they map their pathways for education and success. To thinkers and dreamers, who convene at our table to solve the biggest problems of our great state. WE SHOW, through our daily actions, our passion and our resolve, that WE BELIEVE in the people of New Hampshire. TODAY, TOMORROW AND ALWAYS.
2014 HIGHLIGHTS
A small sampling of accomplishments made possible by our Foundation community.

NEW HAMPSHIRE TOMORROW
Too many of our kids live in poverty, and a growing “opportunity gap” threatens their ability to reach their full potential. For New Hampshire to thrive, we need to invest in all of our kids. More than 40 percent of Foundation funds support our kids from cradle to career: improving early childhood education, combating childhood poverty, preventing drug and alcohol use, strengthening educational pathways to great careers. In 2014, the Foundation invited community leaders and partners to meet with Harvard University’s Robert Putnam about his book “Our Kids: The American Dream in Crisis” and to engage in continued conversations to help craft New Hampshire solutions to the problems of opportunity inequality.

CHAMPIONING THE NORTH COUNTRY
The Neil and Louise Tillotson Fund followed up on a five-year, nearly $10 million targeted investment strategy with continued investments in entrepreneurship and business development and early childhood development. Tillotson grants funded the renovation of a high school library, new gear for volunteer firefighters, dental care, literacy programs, food pantries, outdoor education, the arts, land conservation, local food production — and more.

PREVENTING SUBSTANCE MISUSE
Through its Substance Use Disorders portfolio, the Foundation made $2.7 million in grants in 2014. Funding helped young people get screened for substance use disorders, helped treatment centers make transitions to new payment systems available under the Affordable Care Act, and continued support for policy and advocacy work to prevent and treat substance use disorders in New Hampshire.

68 NEW PROMISES FOR NEW HAMPSHIRE
Sixty-eight funds were established at the Foundation in 2014. The Raymond S. Burton Fund will award scholarships to North Country students and adult learners... The Impact Monadnock Fund will support childhood development ... The McGowan Family Fund will support a broad range of charitable purposes ... and more. Every new fund is a new promise for New Hampshire. See pages 28 and 29 for a full listing of new funds.

GREATER GIVING
The Foundation’s Greater Giving online tool connects donors to good work in New Hampshire communities. Donor advised fund holders can use Greater Giving to find and fund projects and initiatives. The website features giving opportunities, trends and staff insights. Donors can use MyNHCF accounts to recommend grants from their funds. Learn more at www.NHCF.org/greatergiving.

HEALTH CARE FOR LOW-INCOME FAMILIES
Fifty-five thousand New Hampshire residents can now get health insurance under the New Hampshire Health Protection Program. The Foundation supported advocacy efforts, led by New Futures and Voices for Health, to help low-income families get health-care coverage that improves their lives.

NEW HAMPSHIRE TOMORROW
Too many of our kids live in poverty, and a growing “opportunity gap” threatens their ability to reach their full potential. For New Hampshire to thrive, we need to invest in all of our kids. More than 40 percent of Foundation funds support our kids from cradle to career: improving early childhood education, combating childhood poverty, preventing drug and alcohol use, strengthening educational pathways to great careers. In 2014, the Foundation invited community leaders and partners to meet with Harvard University’s Robert Putnam about his book “Our Kids: The American Dream in Crisis” and to engage in continued conversations to help craft New Hampshire solutions to the problems of opportunity inequality.

SMARTER PATHWAYS TO STEM CAREERS
In collaboration with Lumina Foundation, New Hampshire employers and education and government leaders, the Foundation’s Smarter Pathways initiative is strengthening pathways to careers in Science, Technology, Engineering and Mathematics for New Hampshire students. The initiative is focused on computer science, information technology and advanced manufacturing — high-demand fields with good wages. And generous donors who have established scholarship funds allowed the Foundation to award $850,000 in STEM scholarships last year.
The New Hampshire Charitable Foundation is committed to serving as a prudent steward of the generous gifts entrusted to us by donors past and present. The primary goal of the Investment Committee is to achieve the best possible return on behalf of the Foundation without taking on undue risk. Secondly, the committee seeks to invest wisely to generate the most grant dollars today while simultaneously preserving resources to meet future needs. The committee is assisted in its efforts by Cambridge Associates, the Foundation’s investment consultants.

INVESTMENT PERFORMANCE OVERVIEW

<table>
<thead>
<tr>
<th>AS OF DECEMBER 31, 2014</th>
<th>TRAILING 1 YEAR</th>
<th>TRAILING 3 YEAR</th>
<th>TRAILING 5 YEAR</th>
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<tbody>
<tr>
<td>NH Charitable Foundation Combined Investment Fund</td>
<td>4.0%</td>
<td>10.4%</td>
<td>8.0%</td>
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<tr>
<td>Cambridge Associates Endowment median*</td>
<td>3.8%</td>
<td>10.0%</td>
<td>8.0%</td>
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<tr>
<td>Global stocks 70% (MSCI ACWI)/Bonds 30% (BofA Aggregate)</td>
<td>5.2%</td>
<td>11.1%</td>
<td>8.4%</td>
</tr>
</tbody>
</table>

*The Cambridge Associates Endowment median is comprised of more than 400 client academic institutions and foundations.

INVESTMENT COMMITTEE

- James Spencer, Chair
- Laurie Gabriel
- John Snow, III
- Roy Ballentine
- Joel Gooder
- Richard Upton
- Michelle Chicoine
- Joseph Reilly

For more detailed investment information, please visit our website, www.nhcf.org.

The final audited statements will be posted on our website – www.nhcf.org – when available.
Donors to the Foundation ensure that New Hampshire has a flexible and reliable source of philanthropic resources — today and for the future. More than 1,400 individuals, families and organizations from all over the state gave nearly $31 million in 2014. We are deeply grateful to each and every one of them for their commitment and generosity.
Anonymous (76) gifts will continue to deliver on the original promise.

including 34 new members in 2014 — have made plans for future estate gifts or other planned gifts. Their generous bequests of Marion Spaulding-Potter, her brother Huntley Spaulding and his wife, Harriet, were the SPAULDING-POTTER

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NEW FUNDS

The 68 new funds created at the Foundation in 2014 will touch thousands of lives across New Hampshire for years to come. Every fund at the Foundation represents a promise for New Hampshire. We celebrate the generosity and vision of the people who created them.

ASSETS BY FUND TYPE

- Donor advised / 39.9%
- Field of interest / 16.3%
- Scholarship / 13.0%
- Designated / 11.8%
- Unrestricted / 6.9%
- Agency / 5.7%
- Sponsored / 3.6%
- Operating / 1.5%
- Deferred gifts / 1.3%

NUMBER OF FUNDS

68 New funds established in 2014

1,698 Total number of funds at the Foundation

Agency Funds are established by charitable organizations that want a source of long-term capital to support their missions.

- Book Fund for the Richards Free Library
- boys and Girls Club of Souhegan Valley Academic Program Fund
- E. Stanley and Gladys B. Brown Fund
- General Endowment Fund for the Richards Free Library
- Historic Preservation for the Future Fund
- Holden Yeomans Fund for the Richards Free Library

Designated Funds are established by individuals, families or businesses to support specific nonprofit organizations.

- Carl Schaller Conservation Leadership Fund
- Fred and Betty Fry Garden Fund
- John and Gloria O’Brien Scholarship Fund

Donor Advised Funds are established by individuals, families or businesses who seek ongoing involvement in their giving.

- Jon and Lucia R. Evans Fund
- Miriam Ruth Schweitzer Fund
- Trail Support Fund
- Wells Family Scholarship Fund

Unrestricted Funds are established by individuals, families and businesses who entrust the Foundation to direct the funds when and where they will do the most good.

- Anne S. Howells Charitable Fund
- BACI Fund
- Barbara M. and Robert C. Cummings Fund for the Arts

Field of Interest Funds are established by individuals, families or businesses who want to target their charitable gifts to address needs in a specific area of interest.

- Daisy Fund
- New Hampshire Tomorrow Fund

Scholarship Funds are established by individuals, families or businesses to help students realize their educational goals.

- Carol A. Whitcomb Scholarship Fund
- Kayla L. Bertolami Scholarship Fund
- Neil and Louise Tillotson Scholarship Fund

Unrestricted Funds are established by individuals, families and businesses who entrust the Foundation to direct the funds when and where they will do the most good.

- Elinor E. Morrisson Fund

This fund listing will not match the total number of new funds established in 2014 as we do not list anonymous funds and deferred gifts.
CITIZEN LEADERSHIP

More than one hundred volunteers comprise the Foundation’s board of directors and regional advisory boards. These community leaders, from all corners of the state, play a crucial role in advancing our mission of creating stronger communities and inspiring greater giving in New Hampshire.

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Yulya Spantchak
Kimon Zachos left an indelible mark on New Hampshire and on the institutions about which he cared deeply. He did so through dedication to his extraordinary family, an exemplary legal career, and transformative service to New Hampshire through the nonprofit, educational, civic and political institutions fortunate enough to engage him.

Kimon Zachos
1930-2014

Director and Chairman, Board of Directors, 1982-1990
For more information on the stories and initiatives featured in this annual report, please visit our website at www.nhcf.org.